

## **6.1 Sources and Uses of Funds**

### **6.1.1 Resources Available to Support Mission**

In order for the Connecticut Community Colleges to provide on a consistent basis educational services which meet the statutory missions of instruction, community service, and related student support services, through high quality credit and non-credit programs which provide for certificate and associate degrees, transfer, workforce development, personal development and other mission-related programs, it is the policy of the Board to ensure access to community college education by maintaining the lowest possible tuition and student fees, and by making available student financial aid which, to the extent possible, at a minimum meets the direct costs of eligible students demonstrating financial need.

Further, the Board recognizes the importance of ensuring that recurring revenues are available to meet recurring expenditure requirements, so that instructional, community service and student support services can be maintained at a quality level that reflects current academic and technological standards and requirements, and so that both inflationary expenditure increases and appropriate program expansion can be supported. In order to ensure the availability of necessary resources, the Board directs the Chancellor, or his/her designee(s), to utilize all available and appropriate methods to generate recurring resources to support on-going operations, including resources generated from:

- State support, including General Fund appropriation increases sufficient to cover inflationary collective bargaining, new facility, and other state supported current services operating costs, as well as above-current services expansions, where appropriate;
- Student support, including tuition and fee increases sufficient to cover the appropriate student share of higher education operating budget inflation and program expansion, consistent with maintaining the lowest rates possible;
- Government and private grants and gifts, including the development of federal, state, local and private grant and gift revenues to support and expand designated, mission-related services;
- Other revenues, including revenue from self-supporting bookstore, daycare and other auxiliary activities and credit and non-credit extension programs;
- Reallocation of resources, including college and system redistribution of resources generated through improved operating efficiencies and identification of low priority programs and activities.

(Adopted December 17, 2001)

### **6.1.2 Operating Fund Policy**